



THE MEDICAL AID SOCIETY OF MALAWI

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CIRCULAR

To: All Member Firms and Members

From: The Chief Executive Officer

Date: Sunday, 28 May 2023

REVISION OF CONTRIBUTION RATES

As members are aware, the Society reviews its contribution rates and benefit packages at the beginning of each financial year on July 1st. The Board at its recent sitting, mindful of the economic challenges and having assessed performance in the intervening period and analysis of economic trends and to ensure sustainability of the Society, approved that monthly contribution rates be revised on average by 10% for all schemes and 12.5% for the VIP schemes with effect from July 1st, 2023:

Scheme		Current Rate (K)	Revised Rate (K)
Executive	Member	20,000	22,000
	Dependent	19,000	21,000
VIP	Member	40,000	45,000
	Dependent	36,000	41,000
Econo-plan		6,000	7,000
EXO		40,000	44,000
VIO		56,000	63,000

Please note that the rest of our product offerings have all been adjusted by an average 10% as well.

The Board is mindful of the pressure this will bring to the membership and the resultant expectations of service providers. The Board shall in this regard continue watching and reviewing the operations of the Society to ensure continued sustainability while assuring members of access to medical care they are accustomed to.

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In consideration of the above and the reviewed utilization over the past twelve months, the Board approved that certain benefit limits be adjusted accordingly so that members have ease of access to services. The detailed revised benefit table will be communicated separately.

Trusting to be in order.

A handwritten signature in black ink, appearing to read 'Ulemu Katunga', with a long horizontal stroke extending to the right.

Ulemu Katunga PhD FCCA
ACTING CHIEF EXECUTIVE OFFICER